



Monday, June 20, 2011

RSC Update: No Debt Limit Hike without Cut, Cap, & Balance

From the Chairman

For more than a month, various small groups of lawmakers, one led by Vice President Biden, have been meeting in an attempt to find an agreement on cutting spending and raising the national debt limit. As you know, the RSC is pushing hard for a [Cut, Cap, and Balance](#) approach. Now our movement grows even stronger.

A large coalition of groups concerned about the nation's financial state is putting its weight behind Cut, Cap, and Balance. On Friday, I proudly signed [their pledge](#) to oppose any debt ceiling increase unless Congress makes substantial spending cuts for the upcoming year, enacts statutory spending caps, and passes a Balanced Budget Amendment to the Constitution that caps spending and raises the hurdle for tax increases. I will not support a debt limit increase unless we Cut, Cap, and Balance.

Economists from across the political spectrum agree that America faces a debt crisis in just a few years unless we quickly change course. Cut, Cap, and Balance is the only plan on the table that can prevent the coming crisis and keep the American Dream alive.

God Bless,

Congressman Jim Jordan
Chairman, Republican Study Committee

RSC Media Activity – RSC members work hard to ensure that the conservative viewpoint is well-represented in all corners of the media. Visit our [Media Center](#) for more.

- Rep. Bill Cassidy (LA-06): [The GOP Approach to Medicare](#); The Daily Caller, June 14.
- Rep. Phil Roe (TN-01): [Abolish IPAB](#); National Review, June 15.
- Rep. Todd Akin (MO-02): [Hitting the Debt Ceiling is a Warning](#); Big Government, June 15.
- Rep. James Lankford (OK-05): [More Regulations Are Not a Plan for Job Creation](#); Townhall, June 16.
- Reps. Phil Roe (TN-01) & Larry Bucshon (IN-08): [Health Care Law Has Consequences](#); The Evansville Courier & Press, June 16.
- Rep. Scott Rigell (VA-02): Saving Medicare; [The Virginian Pilot](#), June 17.

RSC Member Activity – RSC members make it a priority to introduce productive, conservative solutions for America’s future.

- The House Judiciary Committee passed [H.J. Res. 1](#), a Balanced Budget Amendment to the U.S. Constitution, which is a vital step in our Cut, Cap, Balance debt limit solution.
- Rep. David Schweikert (AZ-05) introduced [H.R. 2167](#), the *Private Company Flexibility and Growth Act*, which unwinds red-tape and regulation on small businesses to allow for growth, more innovation, and most importantly—job creation.

House Floor Activity – The following key legislation came through the House of Representatives recently.

- On Tuesday, the House passed [H.R. 2055](#), the *FY 2012 Military Construction and Veterans Affairs and Related Agencies Appropriations Act*, which provides a spending level of \$72.5 billion, \$615 million (0.8%) *less* than last year.
- On Thursday, the House passed [H.R. 2112](#), the *Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act*, which provides a spending level of \$17.25 billion, \$2.7 billion (13.4%) *less* than last year.

Outlook – A quick look at what’s on the horizon.

- On Wednesday, the House will potentially begin debate on [H.R. 1249](#), the *America Invents Act*, and H.R. 2021, the *Jobs and Energy Permitting Act*.
- On Wednesday or Thursday, the House is expected to begin debate on H.R. 2219, the *Department of Defense Appropriations Act*.

RSC Reports

- RSC Policy Brief: [Issues of Note on H.R. 1249, Patent Reform Legislation](#).
- Each week the House is in session, the RSC Budget and Spending Taskforce compiles a [weekly report](#) on the latest budget and spending news. Additionally, the [RSC Money Monitor](#) tracks how bills passed by the House affect authorizations, mandatory spending, and federal government revenue.

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